

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 3424 - SB 3297**

March 15, 2012

**SUMMARY OF BILL:** Adds a public utility subject to the jurisdiction of the Tennessee Regulatory Authority (TRA) to the list of entities with which the Utility Management Review Board may consider consolidating a financially distressed utility district.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Based upon information provided by the TRA, the number of applications subject to TRA approval will be minimal. This bill can be implemented utilizing existing resources without an increased appropriation or reduced reversion.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/sbh

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